



## **NOTICE OF DIVIDEND RATE**

BCE Inc. will, on December 1, 2017, continue to have Cumulative Redeemable First Preferred Shares, Series Z (“Series Z Preferred Shares”) outstanding if, following the end of the conversion period on November 17, 2017, BCE Inc. determines that at least 1,000,000 Series Z Preferred Shares would remain outstanding. In such a case, as of December 1, 2017, the Series Z Preferred Shares will pay, on a quarterly basis, as and when declared by the Board of Directors of BCE Inc., a fixed cash dividend for the following five years that will be based on an annual fixed dividend rate equal to 3.904%.