



May 8, 2025

Termination of Treasury Issuances and 2% Discount under BCE's Shareholder Dividend Reinvestment and Stock Purchase Plan

Dear Participant:

The Board of Directors of BCE Inc. ("**BCE**") recently approved certain modifications to the Shareholder Dividend Reinvestment and Stock Purchase Plan (the "**Plan**") pursuant to which common shares distributed under the Plan will no longer be issued from treasury at a 2% discount to the average market price and will instead be purchased by BCE's agent, TSX Trust Company (the "**Agent**"), on the secondary market with cash provided by BCE. Such modifications will be effective commencing with the dividend payable on July 15, 2025 to eligible holders of common shares as of the June 16, 2025 record date, and subsequently until further notice.

The Plan continues to offer a convenient means for eligible holders of BCE common shares to acquire additional common shares without charge for any commission or brokerage fees by reinvesting the cash dividends on their respective holdings of common shares or by making optional cash payments in the form of cash or dividends on BCE preferred shares.

Existing participants in the Plan will continue to be enrolled into the Plan for the dividend payable to holders of common shares on July 15, 2025 unless they terminate their participation under the Plan. In order to terminate their participation in the Plan or withdraw common shares, requests for termination or withdrawal of shares from registered holders of common shares must be received by the Agent before 4:00 p.m. Eastern time on June 9, 2025. Beneficial owners of BCE common shares (shareholders who hold their shares through a financial institution, broker or other intermediary) should consult with the intermediary well in advance of that date to determine how to participate in the Plan or withdraw shares or terminate their participation under the Plan.

A copy of the Plan is available on BCE's website at www.bce.ca, on SEDAR+ at www.sedarplus.ca, and on the website of TSX Trust Company at www.tsxtrust.com/bce/drip.

Notice to United States Investors: A copy of the prospectus relating to the Plan is available on the U.S. Securities and Exchange Commission's website at www.sec.gov and on BCE's website at www.bce.ca as well as on the website of TSX Trust Company at www.tsxtrust.com/bce/drip.

The common shares of BCE offered under the Plan outside the United States will not be registered under the United States Securities Act of 1933.

We thank you for your valuable support as a BCE shareholder and participant in the Plan.

Regards,

Eleanor Marshall
Senior Vice-President, Treasurer, BCE Inc.