



TO: CDS&Co (sie-cainfo@cds.ca)

RE: NOTICE OF REDEMPTION
Cumulative Redeemable First Preferred Shares, Series AO of BCE Inc. (CUSIP 05534B620)

NOTICE IS HEREBY GIVEN THAT, pursuant to the terms and conditions of the Cumulative Redeemable First Preferred Shares, Series AO (the "Series AO Preferred Shares") of BCE Inc. ("BCE" or the "Corporation") that BCE has elected to redeem all of its outstanding Series AO Preferred Shares on March 31, 2022 (the "Redemption Date"), at a price equal to \$25.00 per Series AO Preferred Shares less any tax required to be deducted and withheld by the Corporation (in the aggregate, the "Redemption Price").

On February 2, 2022, the board of directors of the Corporation declared a quarterly dividend of \$0.26625 per Series AO Preferred Share. This will be the final dividend on the Series AO Preferred Shares and will be paid in the usual manner on March 31, 2022 to shareholders of record as of February 28, 2022. After March 31, 2022, the Series AO Preferred Shares will cease to be entitled to dividends and the only remaining rights of holders of such shares will be to receive payment of the Redemption Price.

On the Redemption Date, the Redemption Price will become due and payable. Payment of the Redemption Price will be made against presentation and surrender of the 4,600,000 Series AO Preferred Shares at the office of TSX Trust Company, the transfer agent of the Corporation, located at 1 Toronto Street, Suite 1200, Toronto, Ontario, M5C 2V6.

Dated at Montréal, this February 24, 2022

BCE Inc.