This page sets out information, which is referred to and forms part of the TELECOMMUNICATIONS LICENSE AGREEMENT made as of the 1st day of December, 2007 between PENLEA INVESTMENTS LTD. as the Owner and BELL CANADA as the Licensee.

The information is as follows:

<u>Building</u>: The building municipally known as 710 Dorval Drive in the City of Oakville and the Province of Ontario, legally described as:

Part of Lot 18 in the Third Concession South of Dundas Street, designated as Parts 14, 20, 21, 22 and, Plan 20R-5894 and that part of Block H, Plan 1192 and that part of said Lot 18 in the Third Concession south of Dundas Street, designed as Parts 14, 15, 16 and 17, Plan 20R-6617

Town of Oakville Regional Municipality of Halton

Floor Area of Equipment Room: 30 square feet

<u>Commencement Date</u>: the 1st day of December, 2007.

<u>License Fee</u>: the annual sum of \$450.00 plus GST, calculated based on the annual rate of \$15.00 per square foot of the floor area of the Equipment Room.

Hydro: the annual sum of \$0.00 plus GST

<u>GST</u>: Owner's GST registration number: 104138813

Notices: Owner

c/o Morguard Investments Limited 800 – 55 City Centre Drive Mississauga, ON L5B 1M3

Attention: Vice President, Office Industrial, Property Management, Central Canada

Fax:

With a copy to:

Penlea Investments Ltd. c/o Morguard Investments Limited 800 – 55 City Centre Drive Mississauga, ON L5B 1M3

Attention: President Fax:

Licensee

87 Ontario Street, 2nd. Floor Montreal, Quebec H2X 1Y8

Attention: Lease Administration

Fax:

With a copy to:

BELL CANADA 87 Ontario Street Montreal, Quebec H2X 1Y8

Attention: Director, Lease Admin. Fax:

Renewal Term: 2 periods of 5 years.

<u>Term</u>: The period starting on the Commencement Date and ending on the 30th day of November, 2012.

Morguard Master Agreement