NOTICE OF DIVIDENDS



On November 2, 2016, the Board of Directors of BCE Inc. declared the following dividends, payable to holders of its shares at the close of business on the record dates indicated:

Dividend

	No.	Amount	Record Date	Payment Date
Per Common Share:				
	133	\$0.6825	December 15, 2016	January 15, 2017
Per Cumulative Redeemable First Preferred Share:				
 Series S 	201	Floating	November 30, 2016	December 12, 2016
 Series Y 	187	Floating	November 30, 2016	December 12, 2016
 Series AB 	111	Floating	November 30, 2016	December 12, 2016
 Series AD 	105	Floating	November 30, 2016	December 12, 2016
 Series AE 	119	Floating	November 30, 2016	December 12, 2016
 Series AH 	119	Floating	November 30, 2016	December 12, 2016
 Series AJ 	64	Floating	November 30, 2016	December 12, 2016
 Series AK 	22	\$0.25938	November 30, 2016	December 31, 2016
 Series AM 	9	\$0.17275	November 30, 2016	December 31, 2016
 Series AN 	3	\$0.16396	November 30, 2016	December 31, 2016
 Series AO 	9	\$0.284375	November 30, 2016	December 31, 2016
 Series AQ 	9	\$0.265625	November 30, 2016	December 31, 2016

Dividends paid by BCE to Canadian residents are eligible dividends for Canadian income tax purposes.

Michel Lalande

Senior Vice-President – General Counsel and Corporate Secretary, RCF Inc