



BCE Inc. – Legal Disclaimer

S&P/TSX HISTORICAL DATA (1949-1983)

IMPORTANT NOTE: Prices indicated below are the monthly average market prices on the Toronto Stock Exchange and ARE ADJUSTED to reflect the three-for-one (3:1) stock split that took place in April 1979 and the two-for-one (2:1) stock split that took place in May 1997.

Common shares of BCE Inc. (previously Bell Canada Enterprises Inc.) began trading on the Toronto Stock Exchange on April 28, 1983. Prior to such date, shares were traded as common shares of Bell Canada (now an indirect wholly-owned subsidiary of BCE Inc.). The stock prices indicated below constitute historical data and are presented only for information purposes. Such information should not be seen as constituting a recommendation to buy or sell BCE Inc. common shares. BCE Inc. hereby disclaims any liability for trades made in BCE Inc. common shares on the basis of such information.

The Nortel distribution following the Plan of Arrangement of BCE/Nortel completed in May 2000 has NOT BEEN accounted for in the prices below. To obtain the tax implications of this transaction, please consult our guide.

For information, contact BCE Investor Relations at 1-800-339-6353 or investor.relations@bce.ca

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEARLY
1949	\$6.660	\$6.537	\$6.675	\$6.927	\$6.892	\$6.772	\$6.885	\$7.082	\$7.160	\$7.112	\$7.095	\$6.767	\$6.880
1950	\$6.720	\$6.670	\$6.672	\$6.818	\$6.830	\$6.992	\$6.775	\$6.822	\$6.645	\$6.503	\$6.632	\$6.588	\$6.722
1951	\$6.670	\$6.810	\$6.777	\$6.702	\$6.632	\$6.595	\$6.565	\$6.537	\$6.598	\$6.445	\$6.458	\$6.452	\$6.603
1952	\$6.410	\$6.335	\$6.135	\$5.862	\$5.888	\$5.957	\$5.972	\$6.142	\$6.163	\$6.153	\$6.352	\$6.405	\$6.148
1953	\$6.383	\$6.368	\$6.492	\$6.438	\$6.555	\$6.573	\$6.592	\$6.438	\$6.158	\$6.177	\$6.522	\$6.573	\$6.439
1954	\$6.652	\$6.720	\$6.903	\$7.007	\$7.148	\$7.195	\$7.337	\$7.448	\$7.415	\$7.477	\$7.508	\$7.707	\$7.210
1955	\$7.637	\$7.702	\$7.735	\$7.620	\$7.882	\$8.257	\$8.422	\$8.377	\$8.517	\$8.362	\$8.367	\$8.320	\$8.100
1956	\$8.343	\$8.380	\$8.438	\$8.230	\$8.098	\$7.697	\$7.868	\$8.013	\$7.797	\$7.697	\$7.625	\$7.637	\$7.985
1957	\$7.633	\$7.512	\$7.463	\$7.323	\$7.257	\$6.888	\$6.725	\$6.655	\$6.628	\$6.450	\$6.567	\$6.602	\$6.975
1958	\$6.738	\$6.950	\$6.900	\$6.872	\$6.793	\$6.892	\$6.932	\$7.008	\$7.022	\$6.952	\$6.950	\$6.920	\$6.911
1959	\$6.963	\$7.120	\$6.822	\$6.743	\$7.148	\$7.110	\$7.168	\$7.033	\$6.803	\$6.777	\$6.845	\$7.132	\$6.972
1960	\$7.185	\$7.210	\$7.252	\$7.408	\$7.417	\$7.490	\$7.528	\$7.702	\$7.772	\$7.700	\$7.813	\$7.902	\$7.532
1961	\$8.117	\$8.187	\$8.047	\$8.145	\$8.820	\$9.047	\$8.990	\$9.033	\$9.182	\$9.338	\$9.580	\$9.692	\$8.848
1962	\$9.468	\$9.588	\$9.612	\$9.428	\$9.033	\$8.488	\$8.410	\$8.583	\$8.287	\$8.088	\$8.385	\$8.668	\$8.837
1963	\$9.085	\$8.993	\$9.107	\$9.423	\$9.498	\$9.370	\$9.123	\$8.908	\$9.055	\$9.017	\$8.958	\$8.960	\$9.125
1964	\$9.013	\$8.962	\$8.608	\$8.898	\$9.113	\$9.407	\$9.532	\$9.405	\$9.555	\$9.890	\$10.198	\$10.148	\$9.394
1965	\$10.643	\$10.440	\$10.420	\$10.205	\$10.218	\$9.930	\$9.655	\$9.758	\$9.848	\$9.647	\$9.643	\$9.458	\$9.989
1966	\$10.022	\$9.712	\$9.392	\$9.278	\$8.750	\$8.680	\$8.528	\$8.320	\$8.162	\$7.680	\$7.657	\$7.730	\$8.659
1967	\$8.052	\$8.140	\$8.408	\$8.393	\$8.483	\$8.252	\$8.092	\$8.020	\$7.818	\$7.535	\$7.540	\$7.350	\$8.007
1968	\$7.353	\$7.223	\$7.068	\$7.327	\$7.093	\$7.113	\$7.448	\$7.257	\$7.650	\$7.565	\$7.717	\$7.963	\$7.398
1969	\$7.653	\$7.458	\$7.507	\$8.093	\$8.303	\$7.935	\$7.702	\$7.382	\$7.582	\$7.163	\$7.255	\$7.107	\$7.595
1970	\$6.925	\$6.783	\$6.993	\$7.090	\$6.847	\$6.992	\$7.030	\$7.020	\$7.218	\$7.267	\$7.457	\$7.730	\$7.113
1971	\$7.865	\$7.823	\$8.065	\$8.167	\$7.858	\$7.888	\$7.753	\$7.603	\$7.493	\$7.338	\$7.470	\$7.672	\$7.750
1972	\$7.795	\$7.625	\$7.608	\$7.488	\$7.398	\$7.188	\$7.065	\$7.270	\$7.138	\$7.040	\$7.328	\$7.413	\$7.363
1973	\$7.408	\$7.305	\$7.352	\$7.278	\$7.187	\$7.100	\$6.933	\$6.812	\$6.768	\$6.898	\$6.812	\$6.632	\$7.040
1974	\$6.727	\$6.923	\$7.377	\$7.072	\$6.810	\$6.932	\$7.000	\$7.162	\$7.035	\$6.922	\$7.050	\$7.332	\$7.028
1975	\$7.540	\$7.775	\$7.733	\$7.707	\$7.503	\$7.498	\$7.427	\$7.293	\$7.032	\$7.000	\$7.297	\$7.157	\$7.413
1976	\$7.395	\$7.637	\$7.513	\$7.648	\$7.878	\$7.908	\$7.907	\$8.070	\$8.408	\$8.297	\$7.973	\$7.790	\$7.869
1977	\$7.907	\$8.023	\$8.122	\$8.158	\$8.312	\$8.705	\$9.097	\$8.947	\$8.897	\$8.895	\$9.038	\$9.172	\$8.606
1978	\$8.862	\$8.897	\$9.042	\$9.128	\$9.437	\$9.532	\$9.565	\$9.898	\$10.148	\$10.243	\$10.297	\$10.755	\$9.650
1979	\$10.558	\$10.618	\$10.807	\$11.180	\$11.160	\$11.160	\$10.770	\$10.725	\$10.635	\$10.065	\$10.255	\$10.480	\$10.701
1980	\$10.260	\$9.870	\$9.115	\$9.270	\$10.115	\$10.315	\$10.000	\$9.825	\$9.535	\$9.330	\$9.625	\$9.800	\$9.755
1981	\$9.735	\$9.455	\$9.395	\$9.245	\$9.245	\$9.495	\$9.305	\$8.890	\$8.710	\$8.730	\$9.570	\$9.610	\$9.282
1982	\$9.165	\$8.835	\$9.090	\$9.585	\$9.945	\$9.565	\$8.800	\$8.870	\$9.395	\$10.160	\$11.020	\$11.525	\$9.663
1983	\$11.725	\$11.865	\$12.575	\$13.195	\$13.750	\$13.330	\$13.145	\$13.530	\$14.525	\$14.860	\$15.715	\$16.085	\$13.692

October 1948 = four-for-one (4:1) stock split. Valuation day - share prices = For Dec 1971 (\$7.81) - \$46.88 and for Feb 1994 - (\$24.25) \$48.50.

Original cost of Bell Telephone share \$100.00 in 1881.